



## **UKRAINE ENTERPRISE CORPORATION**

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**Ukraine Enterprise Corporation (UEC) was incorporated in the province of Ontario, Canada in 1994 for the purpose of raising resources and making direct equity investments in the then recently independent Ukraine. The company made a public offering in 1996 and the shares were listed on the Canadian Venture Exchange (CDNX – UKR). The company operates from a head office in Toronto and through a representative office in Kyiv.**

**To date, the company has made investments in five projects in three sectors. Two of the investments are in fine coal recovery projects using South African technology to reprocess old tailings, of which there is an abundant supply. Both projects were made in conjunction with the same partner, a corporation based in Donetsk, and both are located in the Donbas region.**

**UEC also holds a substantial but minority equity interest in one of the larger banks in western Ukraine. The bank is based in Lviv and has a full license to engage in the full range of banking and finance operations including trust and custodial operations. It provides a full service through a number of branches in western Ukraine.**

**The Company has two minor investments in commercial real estate in Kyiv, one in an 800 square meter commercial building in the Podil area of Kyiv, slated for renovation, and a second in an office/retail property located in central Kyiv.**

**The company is chaired by Frank Potter, a former Executive Director of the World Bank. Gregory Keaney, CA, is the managing director and is responsible for operations, finance and administration. Roman Sawysky is director for Ukraine, resident in Kyiv, and Alexander Tulko, resident Toronto, is director of business development with responsibility for identifying and appraising new projects and ventures.**

**UEC wishes to build its business in Ukraine and is actively seeking further investment in public and private Ukrainian companies with high growth potential. The preferred range of investment is in the form of equity or convertible debt in amounts of US\$500,000 to \$1.5 million. In exceptional cases involving established ventures requiring additional investment, larger investments can be considered. The company will also consider proposals for short-term trade finance if there is the potential to develop wider relationships.**

**For further information, please go to <http://www.geocities.com/ukrcorp/index.html>**