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Website: <http://www.geocities.com/vgrchan/index.html>

### **Structured Questions For Fin 323**

1. International finance has assumed increasing importance as an academic discipline. List two reasons why it is important?

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b.

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2. Briefly explain two common types of international trade barriers imposed by the trading nations.

a.

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b.

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3. How does devaluation influence the balance of payment?

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4. How does Malaysia control its balance of payment deficit? List two of the commonly used tools.

a.

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b.

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5. Identify three types of risk in international trade.

a.

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b.

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c.

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6. Provide a short note on the following

a. Advance payment

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**b. Open Account**

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**c. Letters of Credit**

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**7. Differentiate the following**

**a. Nostro and vostro accounts**

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**b. Sight and usance drafts**

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8. Write a short note on the following

a. Bill of Lading

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b. Consular Invoice

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c. Waybills

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9. Explain how banks are involved in international trade?

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10. Describe the differences between

a. Clean and documentary collection

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b. Document Against Acceptance (D/A) and Document Against Payments (D/P)

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