

August 2004

<u>Purpose</u>	<u>Appropriation</u>	<u>Capital Improvement Fund</u>	<u>Estimated Maximum Amount of Bonds or Notes</u>	<u>Period or Average Period of Useful Life</u>
(i) Arts Center Construction	\$1,075,000.00	\$0.00	\$1,075,000.00	30
(ii) Library Roof Replacement, Fire House Construction	680,000.00	34,000.00	76,000.00	20
(iii) Village Hall Interior Renovations, Second Floor Office Renovations, Line Striping Program, Street, Sidewalk & Roadway Improvements, Curb & Sidewalk Program, Micro Surfacing Program (Formally Chip Seal), Gas Lighting – Various Streets, HVAC Improvements Village Wide, Basement Door Exit, Basketball Court Reconstruction, Theatre Improvements-Phase 2 of 4, Baseball Improvements	1,136,250.00	56,812.50	1,079,437.50	15
(iii) Hose, Turn Out Gear, Traffic Equipment, Protective Equipment, Shed for Storage, Painting of Building, Pick Up Truck, Sewer Jet Retro Fit Repair	148,500.00	7,425.00	141,075.00	10
(iv) Miscellaneous Computer Upgrades – Hardware/Software, M.D.T.'s, Portable Radios, Software Upgrade, Re-lamp Tennis Courts	<u>86,100.00</u>	<u>4,305.00</u>	<u>81,795.00</u>	5
Totals	\$3,125,850.00	\$102,542.50	\$3,023,307.50	

(b) The estimated maximum amount of bonds or notes to be issued for the improvements or purpose is as stated in Section 2 hereof.

(c) The estimated cost of the improvements or purpose is equal to the amount of the appropriation herein made therefor.

Section 4. All bond anticipation notes issued hereunder shall mature at such times as may be determined by the Village Administrator or chief financial officer; provided that no note shall mature later than one year from its date. The notes shall bear interest at such rate or rates and be in such form as may be determined by the Village Administrator or chief financial officer.